

## ESTATE PLANS

One of the easiest ways to create a legacy is to include Holy Childhood in your will or living trust. Either of these documents can direct what will happen to your assets.

### Some methods you may choose to support Holy Childhood are:

**A bequest of a specific dollar amount** is a designated bequest of cash, securities or other property that is specified as a dollar amount. Possible language is: “I give to The Rochester School of the Holy Childhood, Inc., located in Rochester, New York, the sum of \$ (amount) to be used for the benefit of Holy Childhood.” Or, “I give to The Rochester School of the Holy Childhood Inc., located in Rochester, New York, my (name of security or property) to be used for the benefit of Holy Childhood.”

**A bequest of specific assets** may include real estate or tangible personal property and the language might be: “I give to The Rochester School of the Holy Childhood Inc., located in Rochester, New York, my (asset) to be used for the benefit of Holy Childhood.”

**A proportional bequest** may be the preferred way to include Holy Childhood in your plans if you are not certain of the future size of your estate or if you do not want to leave specific assets. You would designate that a percentage of your estate or trust benefit Holy Childhood. Possible language is: “I give to The Rochester School of the Holy Childhood Inc., located in Rochester, New York, (XX%) of my estate to be used for the benefit of Holy Childhood.”

**A residuary bequest** leaves your estate, or a percentage of it, to Holy Childhood after you have provided for other beneficiaries by specific bequests.

**A contingent bequest** would name Holy Childhood to receive all or a portion of your estate if your named beneficiaries do not survive you.

### Some Points to Remember:

- You will receive an estate tax deduction for the full amount of your bequest to Holy Childhood.
- This is a revocable gift and you can change your plans at any time.
- You can take advantage of different ways to make a bequest, using one that fits your circumstances.
- You can direct your legacy to a purpose that not only builds Holy Childhoods’ future but may also hold special meaning for you. We would be happy to discuss your desires for this gift with you.

### You May Need to Know That:

- Our full legal name is “The Rochester School of the Holy Childhood, Inc.”
- Our federal ID number is 16-0761224

# LEGACY GIVING

MAKE A DIFFERENCE IN THE  
LIVES THAT FOLLOW.



**Holy Childhood**  
Inspiring Lifelong Success

## What will *your* legacy be?

Many of us ponder this question. The word legacy is frequently used to describe the property that people leave their heirs when they die. But every human being also leaves behind a nonmaterial legacy, one that’s harder to define but often far more important. This legacy comprises a lifetime of relationships, accomplishments, truths, and values, and it lives on in those whose lives they’ve touched.

*“Choose well. Your choice is brief,  
and yet endless.”*

Johann Wolfgang von Goethe

Representatives from Holy Childhood are available to meet with you and assist you with meeting your estate planning goals when leaving your legacy so that it will hold a special meaning for you. There are many ways for you to leave a lasting impression on future generations to come, many of which are described in the material located in this pamphlet.

We would be honored to work with you so that you may create a legacy that recognizes your desire to help those children and adults that attend Holy Childhood for years to come. Your legacy is about life and living. It’s about learning from the past, living in the present, and building for the future.



### Use Life Insurance to Make a Gift

You may wish to make Holy Childhood the beneficiary of a life insurance policy, transfer ownership of an existing policy to Holy Childhood or purchase a new policy with Holy Childhood as owner and beneficiary.

### Make Holy Childhood a Beneficiary of Your Life Insurance Policy

It is very easy to make Holy Childhood a beneficiary of a current life insurance policy. You retain lifetime ownership of the policy, keeping the right to cash it in, borrow against it or change the beneficiary. This gift is treated much like a bequest in that you retain actual ownership of your asset (the policy) so you cannot receive an income tax deduction for this future gift or for the premium payments you make during your lifetime. The policy proceeds will be included in your gross estate, and your estate can take an estate tax deduction.

### Make a Gift of Your Policy to Holy Childhood

Another attractive option is to transfer ownership of an existing paid up policy that you and your loved ones no longer need to Holy Childhood. It is also possible to purchase a new policy with Holy Childhood as the owner and beneficiary and pay the premium payments. If you make Holy Childhood the owner of a life insurance policy you will be entitled to certain tax advantages.



### Consider Wealth Replacement Strategies

Life insurance may be used to replace the value of assets in your estate that you have given to Holy Childhood. You may use the tax savings that are produced by your charitable gift to purchase a life insurance policy that will pay your family members the equivalent of the amount you have donated.

### Create a Life Insurance Trust

You may want to set up an irrevocable life insurance trust (ILIT). An ILIT removes the life insurance from your estate to help reduce estate tax while providing other benefits. An ILIT may provide estate planning options in certain situations and should be carefully considered with your financial advisers.

### Donate Retirement Plan Assets

The easiest way to leave all or part of your retirement plan assets to Holy Childhood is to complete a designation of beneficiary form naming Holy Childhood.

Retirement plan assets do not pass through probate; instead they are transferred directly to those who are named on the designation of beneficiary form. This form can be obtained from your financial provider or the plan sponsor that holds your retirement plan assets. Many plans allow you to change your beneficiary online through their website.

If you plan to leave a legacy to Holy Childhood this may be one of the easiest ways to accomplish your objectives. Additionally, making Holy Childhood the beneficiary of your retirement plan is a tax wise gift. When retirement plan assets are left to heirs other than the spouse, the beneficiary can incur estate and deferred income taxes that significantly erode the value of the assets.

585.359.3710  
[www.holychildhood.org](http://www.holychildhood.org)

### The Sister Seraphine Society

All donations we receive ensure that Holy Childhood is able to continue to provide educational and employment services to children and adults with intellectual and developmental disabilities.

The Sister Seraphine Society is an honor held exclusively for those donors who have named Holy Childhood in their will, estate plan or other form of planned giving.

Sister Seraphine Herbst led The Rochester School of the Holy Childhood, Inc. for 50 years. Through her vision, dedication and love for the children and adults that we serve she was instrumental in building what Holy Childhood has become today. Sister Seraphine received tremendous satisfaction from knowing that the people she served were being prepared for a life of independence in the community.

You can feel the gratification that comes in joining the Sister Seraphine Society. Your gift will help to ensure that Holy Childhood will be able to serve generations who have intellectual and developmental disabilities long into the future. Holy Childhood is grateful for each planned gift we receive and we are privileged to work with you to create an everlasting memorial.



**Your gift will make a difference.  
Contact us today.**

